

## Curriculum Vitae Roel Beetsma

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### Personal:

Name: Roel Beetsma  
Work address: Department of Economics and Econometrics, University of Amsterdam,  
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### Education:

Doctorate: Center for Economic Research, Tilburg University, 1989-1993, Ph.D. (2 September 1993). Supervisors Prof. F. van der Ploeg and Prof. Th.E. Nijman.  
Diploma of the Dutch Network for Quantitative Economics (NAKE), June 1992.  
Undergraduate: Tilburg University, 1985-1989, doctorandus degree in Econometrics (15 August 1989).  
Secondary: Bisschoppelijk College Sittard, Gymnasium (grammar school), 1979-1985.

### Current position University of Amsterdam:

2012 - Vice-Dean, Faculty of Economics and Business (around 350 full-time equivalent staff), University of Amsterdam. Main task: general strategy of the Faculty.  
2012- Chairman, Amsterdam School of Economics (around 130 full-time equivalent scientific staff), University of Amsterdam. Main tasks:

- Faculty strategy and departmental strategy
- Human resource development
- Budget responsibility
- Allocation of tasks

- Setting up new teaching programs
  - Setting up new institute for executive teaching jointly with business sector
  - Active involvement faculty accreditations
- 2004 - Professor, rank 1 (most senior), University of Amsterdam.

Other current positions / auxiliary appointments:

- 2021 - Member of Expert Commission of the Association of Universities of the Netherlands charged with monitoring responsible investing by pension fund ABP, see <https://vsnu.nl/maatschappelijk-verantwoord-beleggen-abp-.html>.
- 2020 - 2022 Visiting Professor, Copenhagen Business School.
- 2020 - 2021 Chair of the “Commissie Europese Economie”. Establishing ministries: Finance and Foreign Affairs.
- 2016 - Member, European Fiscal Board (formally, Special Adviser to the European Commission, rank 14, Director level).
- 2016 - Member of the Supervisory Board of ASR Vermogensbeheer N.V. Total asset portfolio around 10 billion euro’s. Main tasks:
- Supervision of a number of equity, private debt, public debt, ESG and mortgage funds.
  - Compliance.
- 2014 - Member Supervisory Board of pension fund “Detailhandel”. Total asset portfolio approximately 28 – 30 billion euro’s. Main tasks:
- Supervision of all activities of the fund.
  - Specific areas of attention: asset management and pensions.
- 2013 - Member of Advisory Council (Raad van Advies), SEO.

Previous positions:

- 2012 - 2020 MN Chair in Pension Economics.
- 2011 - 2016 Chairman Editorial Board, Netspar.
- 2006 - 2016 Member of the Supervisory Board of BNG Vermogensbeheer. Total asset portfolio varying in the range 0.5 – 1 billion euro’s. Main tasks:
- Supervision of investment policies of a number of funds mainly investing in euro-area public debt and bank debt.
  - Compliance.

2013 - 2015	Supervisory member one-tier board, Sophia Stichting, 500+ employees. Portfolio finance; also member of the Audit Committee.
2010 - 2011	Member of the Management Team, Faculty of Economics and Business (around 350 full-time equivalent staff), University of Amsterdam.
2010	Steering Group, Faculty of Economics and Business, University of Amsterdam. Main task: turning a financial deficit into a surplus.
2009 - 2011	Member of the Management Team, Amsterdam School of Economics (around 125 full-time equivalent scientific staff), University of Amsterdam.
2008 - 2011	Chairman, Department of Economics (around 75 full-time equivalent scientific staff), University of Amsterdam. Main tasks: <ul style="list-style-type: none"> <li>• Human resource development</li> <li>• Budget responsibility</li> <li>• Allocation of tasks</li> <li>• Carrying out a reorganisation</li> </ul>
1999 - 2008	Director of Research Programme “The Transformation of Europe” (over 30 people). Research programme covers the research in the areas of macro, international, monetary and transition economics.
1999 - 2004	Professor, rank 2, of Economics/Chair in Macroeconomics, University of Amsterdam. Director of Research Programme “The Transformation of Europe”.
1998 - 1999	Senior Researcher, Economic Policy Directorate, Dutch Ministry of Economic Affairs. Also acting as Deputy of Head of Research. Other activities: organising workshops, research and commissioning of research on: international economics, corporate governance and pensions.
1998	Visiting Assistant Professor, University of California at Berkeley (teaching and research).
1997	Visiting Assistant Professor, University of British Columbia (teaching and research).
1996 - 1998	Postdoctoral Fellow of the Dutch Science Foundation (Nederlandse Organisatie voor Wetenschappelijk Onderzoek).
1994 - 1995	Human Capital and Mobility Program postdoctoral fellow at DELTA, Paris.
1993 - 1998	Assistant Professor, Maastricht University.
1989 - 1993	Ph.D. student (AIO) and teaching at CentER, Tilburg University.
1989	Internship at Limako Brokerage BV, Zuilenstraat 100, 4814 ND Breda, the Netherlands.

1987            Research-assistant of Professor M. Paardekooper, Econometrics Department, Tilburg University.

Post-graduate education:

2019            Board Room Dynamics SPO (January 2019)  
2018            Educatiesessie IORP Montae (September 2018)  
2017            Bureau Zuidema “Inzicht in invloed” (August 2017)

External committees:

2010            CDA Program Committee for Parliamentary Elections.  
2010            Commissie Toekomstbestendigheid Aanvullende Pensioenregelingen (Commissie “Goudswaard”) (Commission for the Sustainability of the Occupational Pensions). Report: *Een sterke tweede pijler. Naar een toekomstbestendig stelsel van aanvullende pensioenen*, Ministry of Social Affairs and Employment, 27 January 2010. Report awarded with NPN pensioenprijs voor “Uitzonderlijke bijdrage aan de pensioenfondssector”. Chairman received KPS Award 2010.  
2009            CDA Commissie Smit. Report: *Op weg naar houdbare overheidsfinanciën: een verkenning van de financiële kaders in de volgende kabinetsperiode*, 15 December 2009.  
2007 – 2008    Member of the Steering Committee on the EU Budget Review (European Commission, Brussels).

University committees:

2013            Chairman of jury FEB thesis prize (H.K. Nieuwenhuisprijs).  
2009            Housing Commission, Faculty of Economics and Business, UvA.  
2008            Ethical Commission UvA, Alternate Member for the Faculty of Economics and Business.

Other affiliations:

1.        Research Fellow, Centre for Economic Policy Research (CEPR), London.
2.        Research Fellow, CESifo, Munich.

3. International Research Fellow, Kiel Institute of World Economics.
4. Research Fellow, Tinbergen Institute.
5. Fellow, Netspar

Research areas:

International and macro-economics, public economics and pension economics.

Specific research topics:

Interactions between fiscal and monetary policy, monetary unification, design of monetary institutions, central bank independence, real-time fiscal policy, public debt policy, fiscal restrictions, exchange rates, macro-economic stabilisation, fiscal transfers, pension systems, macro-economic and budgetary consequences of population ageing.

Command of languages:

Dutch:	mother tongue
English:	reading: fluent; writing: fluent; speaking: fluent
German:	reading: good; writing: basic; speaking: basic
French:	reading: moderate; writing: basic; speaking: basic

Rankings:

1. Position 33 in the Polderparade 2014 (<http://www.mejudice.nl/artikelen/detail/polderparade-2014-crisis-arbeid-en-pensioen-domineren-het-gesprek>)
2. h-index: 18 (shared position 700, October 2014, see <https://ideas.repec.org/top/top.person.hindex.html - pbe209>).
3. Position 12 in ESB top-40 based on publications, 2015 (see <http://www.economie.nl/artikel/economentop-40-2015> )
4. Position 14 in ESB top-40 based on publications, 2014.
5. Position 33 in ESB top-40 based on publications, 2012.
6. Position 25 in ESB top-40 based on publications, 2011.

7. Position 36 in Tilburg top-40 based on publications, 2004.
8. Position 29 in Tilburg top-40 based on publications, 2003.
9. Position 24 in ESB top-30 citation ranking.

Grants:

1. NWO Research Talent Grant. Approximately 200,000 euros. Period: 2016-2020.
2. MN Chair in Pension Economics plus three Ph.D projects funded by MN Services. Total grant: 1,400,000 Euros. Period: 2012-2020.
3. ICPM grant for “A Fair Pricing Framework Application to Public Sector DB Schemes: Making the Effects Explicit”. Total grant: Can\$ 30,000. Period: 2012-2013.
4. Netspar theme grant for “Multi-pillar pension schemes and macroeconomic performance” (UvA share: 72,261 Euros). Period: 2010 – 2012.
5. MN Services sponsored project for research on transition from old to new pension contracts with hard and soft rights (total grant: 52,500 Euros). Period: December 15, 2010 – June 15, 2011.
6. MN Services sponsored project “Pension premia, buffers and business cycles” (total grant: 225,000 Euros; three years of post-doc financing). Period: 2008 – 2011.
7. Netspar theme grant for “The Macroeconomics of Pension Reform” (UvA share: 292,500 Euros). Period: 2007 – 2010. Leader of Amsterdam team.
8. Research and Training Network Project “Macroeconomic Policy Design for Monetary Unions”, funded by the European Commission (contract N° HPRN-CT-2002-00237). (UvA share: 198,000 Euros). Period: 2002 – 2006. Leader of the University of Amsterdam team.
9. Initiator of VICI grant proposal by Professor Wouter den Haan, awarded by the Dutch Science Foundation (NWO) (total external funding 800,000 Euros). Period: 2006 – 2010.
10. Netspar personal project (2 years, 0.2 fte salary financing). Period: 2005 – 2007.
11. Dutch Science Foundation (NWO) postdoctoral fellowship (2 years, grant nr. 400-70-015/11-3). Period: 1996 – 1998.
12. Human Capital and Mobility Postdoctoral Fellowship (11 months at DELTA, Paris). Period: 1994 – 1995.

Editorial activities:

2005 - Associate Editor, *CESifo Economic Studies*.  
 2007 - 2010 Board of Editors, *Journal of Economic Literature*  
 2005 - 2008 Associate Editor, *European Economic Review*.  
 2003 - 2005 Co-Editor, *CESifo Economic Studies*.

#### Publications:

##### *International journals – refereed:*

1. The political (in)stability of funded pension systems (with Oliwia Komada, Krzysztof Makarski and Joanna Tyrowicz), *Journal of Economic Dynamics and Control*, forthcoming 2021.
2. Revenue- versus spending-based fiscal consolidation announcements: follow-up, multipliers and confidence (with Oana Furtuna, Massimo Giuliadori and Haroon Mumtaz), *Journal of International Economics*, forthcoming 2021.
3. Unconventional Monetary Policy and Auction Cycles of Eurozone Sovereign Debt (with Josha van Spronsen), *Journal of Money, Credit, and Banking*, forthcoming 2021.
4. Fiscal transfers without moral hazard? (with Simone Cima and Jacopo Cimadomo), *International Journal of Central Banking*, forthcoming 2021.
5. Public support for European cooperation in the procurement, stockpiling and distribution of medicines (with Anniek de Ruijter, Brian Burgoon, Francesco Nicoli and Frank Vandenbroucke), *European Journal of Public Health*, forthcoming 2021.  
<https://doi.org/10.1093/eurpub/ckaa201>.
6. The Maturity of Sovereign Bond Issuance in the Euro Area (with Frank de Jong, Massimo Giuliadori and Jesper Hanson), *Journal of International Money and Finance*, forthcoming 2021. Doi: 10.1016/j.jimonfin.2020.102293.
7. Determinants of the bid-to-cover ratio in Eurozone sovereign debt auctions (with Frank de Jong, Massimo Giuliadori and Jesper Hanson), *Journal of Empirical Finance* 58(C), 96-120.
8. Sustainability of pension systems with voluntary participation (with Ward Romp), *Insurance: Mathematics and Economics* 93, 125-140, 2020.
9. What Drives Pension Reforms in the OECD? (with Franc Klaassen, Ward Romp and Ron van Maurik), *Economic Policy* 35, 102, 357-402, April 2020;

- <https://academic.oup.com/economicpolicy/advance-article/doi/10.1093/epolic/eiaa011/5850404>
10. Unhedgeable Inflation Risk within Pension Schemes (with Damiaan Chen and Sweder van Wijnbergen), *Insurance: Mathematics and Economics* 90(C), 7-24, 2020.
  11. US municipal yields and unfunded state pension liabilities (with Zina Lekniute and Eduard Ponds), *Journal of Empirical Finance* 53, 1, 15-32, 2019.
  12. Independent Fiscal Councils: Recent Trends and Performance (with Xavier Debrun, Xiangming Fang, Young Kim, Victor Lledó, Samba Mbaye, Xiaoxiao Zhang), *European Journal of Political Economy* 57, 1, 53-69, March 2019.
  13. A comparison of nominal and indexed debt under fiscal constraints (with Ed Westerhout), *Journal of International Money and Finance* 91(C), 177-194, 2019.
  14. Cross-Border Auction Cycle Effects of Sovereign Bond Issuance in the Euro Area (with Massimo Giuliodori, Jesper Hanson and Frank de Jong), *Journal of Money, Credit, and Banking* 50, 7, 1401-1440, 2018.
  15. Optimal Monetary Policy under Sectoral Interconnections (with Swapnil Singh), *The Economist* 166, 3, 309-336, 2018.
  16. “Whatever it takes” and the role of Eurozone news (with Minke van der Heijden and Ward Romp), *Applied Economics Letters* 25, 16, 1166-1169, 2018.
  17. A Value-Based Assessment of Alternative US State Pension Plans (with Zina Lekniute and Eduard Ponds), *Journal of Pension Economics and Finance* 17, 2, 129-169, April 2018.
  18. Bid-to-cover and yield changes around public debt auctions in the euro area (with Frank de Jong, Massimo Giuliodori and Jesper Hanson), *Journal of Banking and Finance* 87, 118-134, February 2018.
  19. The Impact of News and the SMP on Realized (Co)variances in the Eurozone Sovereign Debt Market (with Massimo Giuliodori, Frank de Jong and Daniel Widiyanto), *Journal of International Money and Finance* 75, 14-31, 2017.
  20. Stability of Participation in Collective Pension Schemes: An Option Pricing Approach (with Dirk Broeders, Damiaan Chen and Antoon Pelsser). *Insurance: Mathematics and Economics* 74, 182-196, 2017.
  21. Long-Term Interest Rates and Public Debt Maturity (with Ieva Sakalauskaite and Massimo Giuliodori), *Economica* 84, 335, 541-558, 2017.



22. Intergenerational Risk Sharing (with Ward Romp) in Piggott, J. and A. Woodland (eds.), *Handbook of the Economics of Population Ageing*, Volume 1A, 311-380, Elsevier, Amsterdam, 2016.
23. The Political Economy of Redistribution in the U.S. in the Aftermath of World War II - Evidence and Theory (with Alex Cukierman and Massimo Giuliodori). *American Economic Journal: Economic Policy* 8, 4, 1-40, 2016.
24. Intergenerational Risk-Sharing through Funded Pensions and Public Debt (with Damiaan Chen, Eduard Ponds and Ward Romp), *Journal of Pension Economics and Finance* 15, 2, 127-159, 2016.
25. Price Effects of Sovereign Debt Auctions in the Euro-zone: The Role of the Crisis (with Massimo Giuliodori, Frank de Jong and Daniel Widiyanto), *Journal of Financial Intermediation* 25, 30-53, 2016.
26. The Confidence Effects of Fiscal Consolidations (with Jacopo Cimadomo, Oana Furtuna and Massimo Giuliodori), *Economic Policy*, 30, 83, 439-489, July 2015.
27. Risk Reallocation in Defined-Contribution Funded Pension Systems (with Alessandro Bucciol), *Macroeconomic Dynamics* 19, 22-57, 2015.
28. Reforming American Public-Sector Pension Plans: Truths and Consequences (with Zina Lekniute and Eduard Ponds), *Rotman International Journal of Pension Management*, 7, 2, 66-74, 2014.
29. An Analysis of Eurobonds (with Kostas Mavromatis), *Journal of International Money and Finance* 45, 91-111, 2014.
30. Fifty Years of Fiscal Planning and Implementation in the Netherlands (with Massimo Giuliodori, Mark Walschot and Peter Wierdsma), *European Journal of Political Economy* 31, 119-138, 2013.
31. From budgetary forecasts to ex-post fiscal data: exploring the evolution of fiscal forecast errors in the EU (with Benjamin Bluhm, Massimo Giuliodori and Peter Wierdsma), *Contemporary Economic Policy* 31, 4, 795-813, 2013.
32. Spread the News: the Impact of News on the European Sovereign Bond Markets during the Crisis (with Massimo Giuliodori, Frank de Jong and Daniel Widiyanto), *Journal of International Money and Finance* 34, 83-101, 2013.
33. Intergenerational risk sharing, pensions and endogenous labour supply in general equilibrium (with Ward Romp and Siert-Jan Vos), *Scandinavian Journal of Economics*, 115, 1, 141-154, 2013.

34. Budgetary Consolidation under Different Exchange Rate Regimes (with Massimo Giuliodori and Jesper Hanson), *Economics Letters* 117, 912-916, 2012.
35. Voluntary Participation and Intergenerational Risk Sharing in a Funded Pension System (with Ward Romp and Siert-Jan Vos), *European Economic Review* 56, 1310-1324, 2012.
36. The changing macroeconomic response to stock market volatility shocks (with Massimo Giuliodori), *Journal of Macroeconomics* 34, 281-293, 2012.
37. Funded pensions and intergenerational and international risk sharing in general equilibrium (with Lans Bovenberg and Ward Romp), *Journal of International Money and Finance* 30, 1516-1534, 2011.
38. Differentiating Indexation in Dutch Pension Funds (with Alessandro Buccioli), *De Economist* 159, 3, 323-360, 2011.
39. The Effects of Government Purchases Shocks: Review and Estimates for the EU (with Massimo Giuliodori), *Economic Journal* 121, 550, F4-32, 2011.
40. Consequences for Welfare and Pension Buffers under Alternative Methods of Discounting Future Pensions (with Alessandro Buccioli), *Journal of Pension Economics and Finance* 10, 3, 389-415, 2011.
41. Comment on “Monetary policy and Financial Imbalances: Facts and Fiction”, by Assenmacher-Wesche, K. and S. Gerlach, *Economic Policy* 25, 63, 476-478, 2010.
42. Inter- and Intra-generational Consequences of Pension Buffer Policy under Demographic, Financial and Economic Shocks (with Alessandro Buccioli), *CESifo Economic Studies* 56, 3, 366-403, 2010.
43. Fiscal Adjustment to Cyclical Developments in the OECD: An Empirical Analysis Based on Real-Time Data (with Massimo Giuliodori), *Oxford Economic Papers* 62, 3, 419-441, 2010.
44. The Macroeconomic Costs and Benefits of the EMU and other Monetary Unions: An Overview of Recent Research (with M. Giuliodori), *Journal of Economic Literature* 48, 603-641, 2010.
45. Temporal Aggregation and SVAR Identification, with an Application to Fiscal Policy (with Massimo Giuliodori and Franc Klaassen), *Economics Letters* 105, 3, 253-255, 2009.
46. Planning to Cheat: EU Fiscal Policy in Real Time (with M. Giuliodori and P. Wierds), *Economic Policy* 24, 60, 753-804, 2009.
47. Pensions and Intergenerational Risk Sharing in General Equilibrium (with A. Lans Bovenberg). *Economica* 76, 302, 364-386, 2009.

48. Pensions under Ageing Populations and the EU Stability and Growth Pact (with Heikki Oksanen), *CESifo Economic Studies* 54, 4, 563-592, 2008.
49. On the Relationship between Fiscal Plans in the European Union: An Empirical Analysis Based on Real-Time Data (with M. Giuliadori). *Journal of Comparative Economics* 36, 221-242, 2008.
50. The Effects of Public Spending Shocks on Trade Balances and Budget Deficits in the European Union (with M. Giuliadori and F. Klaassen). *Journal of the European Economic Association* 6, 2-3, 414-423, 2008.
51. The Political Economy of Structural Reforms under a Deficit Restriction (with Marcos Ribeiro), *Journal of Macroeconomics* 30, 179-198, 2008.
52. The Effect of Monetary Unification on Public Debt and its Real Return (with Koen Vermeylen), *Public Choice* 133, 393-415, 2007.
53. On the Relationship between U.S. Defense and Non-Defense Spending during the World Wars (with Alex Cukierman and Massimo Giuliadori), *Economics Letters* 95, 3, 415-421, 2007.
54. The New Stability and Growth Pact: A First Assessment (with Xavier Debrun), *European Economic Review* 51, 2, 453-478, 2007.
55. Trade Spillovers of Fiscal Policy in the European Union: A Panel Analysis (with Massimo Giuliadori and Franc Klaassen), *Economic Policy* 21, 48, 639-687, 2006.
56. Political Shocks, Public Debt and the Design of Monetary and Fiscal Institutions (with Lans Bovenberg), *Journal of Economic Dynamics and Control* 30, 11, 1857-1883, 2006.
57. Revival of Aggregate Demand Policies – Introduction (with Gerhard Illing), *CESifo Economic Studies* 51, 4, 497-509, 2005.
58. Monetary and Fiscal Policy Interactions in a Micro-founded Model of a Monetary Union (with Henrik Jensen), *Journal of International Economics* 67, 320-352, 2005.
59. What Are the Trade Spill-Overs from Fiscal Shocks in Europe? An Empirical Analysis (with Massimo Giuliadori), *De Economist* 153, 2, 167-197, 2005.
60. Structural Distortions and Decentralized Fiscal Policies in EMU (with Lans Bovenberg), *Journal of Money, Credit, and Banking* 37, 6, 1001-1018, 2005.
61. Reconciling Stability and Growth: Smart Pacts and Structural Reforms (with Xavier Debrun), *IMF Staff Papers* 51, 3, 431-456, 2004.
62. Mark-up Fluctuations and Fiscal Policy Stabilization in a Monetary Union (with Henrik Jensen), *Journal of Macroeconomics* 26, 357-376, 2004.

63. Why Pay More? Tax Avoidance through Transfer Pricing in OECD Countries (with Eric J. Bartelsman), *Journal of Public Economics* 87, 9-10, 2225-2252, 2003.
64. Contingent Deficit Sanctions and Moral Hazard with a Stability Pact (with Henrik Jensen), *Journal of International Economics* 61, 1, 187-208, 2003.
65. The Budgeting and Economic Consequences of Ageing in the Netherlands (with Leon Bettendorf and Peter Broer), *Economic Modelling* 20, 5, 987-1013, 2003.
66. Structural Convergence under Reversible and Irreversible Monetary Unification (with Henrik Jensen), *Journal of International Money and Finance* 22, 3, 417-439, 2003.
67. Why Money Talks and Wealth Whispers: Monetary Uncertainty and Mystique. A Comment (with Henrik Jensen), *Journal of Money, Credit, and Banking* 35, 129-136, 2003.
68. Inflation Targets and Public Debt Accumulation (with Lans Bovenberg), *European Journal of Political Economy* 19, 1, 1-15, 2003.
69. Is Fiscal Policy Coordination in EMU Desirable? (with Xavier Debrun and Franc Klaassen), *Swedish Economic Policy Review* 8, 1, 57-98, 2001.
70. When Does an Inflation Target Yield the First Best? (with Lans Bovenberg), *Scandinavian Journal of Economics* 103, 1, 119-126, 2001.
71. Measuring Risk Attitudes in a Natural Experiment: Data from the Television Game Show LINGO (with Peter C. Schotman), *Economic Journal* 111, 474, 821-848, 2001.
72. The Optimality of a Monetary Union without a Fiscal Union (with Lans Bovenberg), *Journal of Money, Credit, and Banking* 33, 2, Part 1, 179-204, 2001.
73. When to Fire Bad Managers: The Role of Collusion Between Management and Board of Directors (with H. Peters and E. Rebers), *Journal of Economic Behavior and Organization* 42, 4, 427-444, 2000.
74. Designing Fiscal and Monetary Institutions for a European Monetary Union (with A.L. Bovenberg), *Public Choice* 102, 3-4, 247-269, 2000.
75. Does Monetary Unification Lead to Excessive Debt Accumulation? (with A.L. Bovenberg). *Journal of Public Economics* 74, 299-325, 1999.
76. An Analysis of the Stability and Growth Pact (with H. Uhlig). *Economic Journal* 109, 458, 546-571, 1999.
77. Optimal Inflation Targets, "Conservative" Central Banks, and Linear Inflation Contracts: Comment (with H. Jensen), *American Economic Review* 89, 1, 342-347, 1999.
78. Inflation Targets and Contracts with Uncertain Central Banker Preferences (with H. Jensen), *Journal of Money, Credit, and Banking* 30, 1, 384-403, 1998.

79. Monetary Union without Fiscal Coordination May Discipline Policymakers, (with A.L. Bovenberg), *Journal of International Economics* 45, 239-258, 1998.
80. Macroeconomic Stabilisation and Intervention Policy under an Exchange Rate Band (with F. van der Ploeg), *Journal of International Money and Finance* 17, 2, 339-353, 1998.
81. Central Bank Independence and Public Debt Policy (with A.L. Bovenberg), *Journal of Economic Dynamics and Control* 21, 4, 873-894, 1997.
82. Designing Fiscal and Monetary Institutions in a Second-Best World (with A.L. Bovenberg), *European Journal of Political Economy* 13, 53-79, 1997.
83. Note on 'Loss of Monetary Discretion in a Simple Dynamic Policy Game' (with A.L. Bovenberg and H. Jensen), *Journal of Economic Dynamics and Control* 20, 1797-1800, 1996.
84. Servicing the Public Debt: Comment, *American Economic Review* 86, 3, 675-679, 1996.
85. Does Inequality Cause Inflation? The Political Economy of Inflation, Taxation and Government Debt (with F. van der Ploeg), *Public Choice* 87, 1-2, 143-62, 1996.
86. Imperfect Credibility of the Band and Risk Premia in the European Monetary System, *Applied Economics* 27, 805-15, 1995.
87. EMS Exchange Rates: A Monte Carlo Investigation of Three Target Zone Models, *Journal of International Money and Finance* 14, 2, 311-28, 1995.
88. Intramarginal Interventions, Bands and the Pattern of EMS Exchange Rate Distributions (with F. van der Ploeg), *International Economic Review* 35, 3, 583-602, 1994.
89. Empirical Tests of a Simple Pricing Model for Sugar Futures (with T. Nijman), *Annales d'Économie et de Statistique* 24, 121-131, 1991.

*Under revision (2<sup>nd</sup> round):*

1. What kind of EU fiscal capacity? Evidence from a randomized survey experiment in five European countries in times of corona (with Brian Burgoon, Francesco Nicoli, Anniek de Ruijter and Frank Vandenbroucke), *Economic Policy*, under revision.

*Unpublished/working/discussion papers:*

1. OECD Pension Reform: it is the business cycle, not the demography! (with Ward Romp), *CEPR Discussion Paper*, No.16451, 2021.
2. Designing a Permanent EU-Wide Stabilization Facility (with George Kopits), *CESifo Discussion Paper*, No.8735, 2020.

3. EU solidarity and policy in fighting infectious diseases: state of play, obstacles, citizen preferences and ways forward (with Anniek de Ruijter, Brian Burgoon, Francesco Nicoli and Frank Vandenbroucke), *CESifo Working Paper*, No.8222, *Amsterdam Centre for European Studies Research Paper*, No. 2020/06, *Netspar Discussion Paper*, No. 04/2020-015, 2020, <https://www.netspar.nl/publicatie/eu-solidarity-and-policy-in-fighting-infectious-diseases-state-of-play-obstacles-citizen-preferences-and-ways-forward/>
4. The political economy of fiscal transparency and independent fiscal councils (with Xavier Debrun and Randolph Sloof), *CEPR Discussion Paper*, No.12181; *IMF Working Paper*, No. WP/17/195; *ECB Working Paper*, No.2091.
5. Mandatory Participation in Occupational Pension Schemes in the Netherlands and Other Countries: an Update (with Damiaan Chen), *Netspar Discussion Paper*, 10/2015-032, 2015.
6. Mandatory Participation in Occupational Pension Schemes in the Netherlands and Other Countries (with Damiaan Chen), *CESifo Working Paper*, No. 4593, 2014.
7. A Comparison of Debt and Primary-Deficit Constraints (with Marcos Ribeiro and Andreas Schabert), *CEPR Discussion Paper*, No. 6897, 2008.
8. The Political Economy of Public Investment (with F. van der Ploeg), *CEPR Discussion Paper*, No.6090, 2007.
9. Profit Shifting and Productivity Mismeasurement (with Eric Bartelsman), *Tinbergen Institute Discussion Paper*, No. 00-097/2, 2000.
10. Tools for Regional Stabilisation (edited with Cees Oudshoorn), *Discussion Paper*, No. 9903, Dutch Ministry of Economic Affairs, 1999.
11. Explaining the Success of the New Wide Margins in the European Monetary System (with P.J.G. Vlaar), *LIFE Discussion Paper*, No.94-24, May 1994.

*Books edited:*

1. Beetsma, R. and X. Debrun (eds.), *Independent Fiscal Councils: Watchdogs or Lapdogs?* *CEPR e-book*, 2018.
2. Beetsma, R., Favero, C., Missale, A., Muscatelli, V.A., Natale, P. and P. Tirelli (eds.), *Fiscal Policies, Monetary Policies and Labour Markets. Key Aspects of European Macroeconomic Policymaking after Monetary Unification*, Cambridge University Press, 2004.

*Contributions to books:*

1. Fiscal Councils: Rationale and Effectiveness (with Xavier Debrun), in Ódor, L. (ed.), *Rethinking Fiscal Policy after the Crisis*, Cambridge University Press, Chapter 5, pp.138-166, 2017.
2. The Dutch Position in the Brexit Negotiations (with Franc Klaassen and Rutger Teulings), in Wyplosz, C. (ed.), *What to Do with the UK? EU Perspectives on Brexit*, CEPR e-book, Chapter 10, pp.91-98, 2016.
3. Fiscal Policy in the EU: An Overview of Recent and Potential Future Developments, in Badinger, H. and V. Nitsch (eds.), *Routledge Handbook of the Economics of European Integration*, Chapter 10, pp.143-156, 2015.
4. Intergenerationele Risicodeling en Collectiviteit (with Ward Romp), in Bovenberg, A.L., Ewijk, C. van, and T.E. Nijman (eds.), *Preadviezen van de Koninklijke Vereniging voor de Staathuishoudkunde 2014: Toekomst voor Aanvullende Pensioenen*, Joh. Enschedé Amsterdam, chapter 5, pp.131-155, 2014.
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4. Some Arguments against a European Fund to Bail out Troubled Banks, *RGE Global Macro EconoMonitor*, 27 September 2008, [http://www.rgemonitor.com/globalmacro-monitor/253778/some\\_arguments\\_against\\_a\\_european\\_fund\\_to\\_bail\\_out\\_troubled\\_banks](http://www.rgemonitor.com/globalmacro-monitor/253778/some_arguments_against_a_european_fund_to_bail_out_troubled_banks).
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6. After polarisation: stable consensus on European mutual assistance is possible, 20 August 2020, with Anniek de Ruijter, Brian Burgoon, Francesco Nicoli and Frank Vandenbroucke, <https://voxeu.org/article/stable-consensus-european-mutual-assistance-possible>.
7. Is the EU ready to truly apply the subsidiarity principle? 15 June 2020, with George Kopits, <https://voxeu.org/content/eu-ready-truly-apply-subsidiarity-principle>.
8. The European Commission's SURE initiative and euro area unemployment re-insurance, 6 April 2020, with Frank Vandenbroucke, László Andor, Brian Burgoon, Georg Fischer, Teresa Kuhn, Chris Luigjes, Francesco Nicoli, <https://voxeu.org/article/european-commission-s-sure-initiative-and-euro-area-unemployment-re-insurance>. Reprinted in Bénassy-Quéré, A. and B. Weder di Mauro, 2020, Europe in the Time of Covid-19, *CEPR Press VoxEU.org eBook*, Chapter 7, pp.57-65, <https://voxeu.org/content/europe-time-covid-19>.
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12. Risk reduction and risk sharing in the EU: The role of better fiscal rules, 10 May 2018, with Martin Larch.
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12. Staat pakt meer van elke euro dan u denkt, 29 May 2013, <http://www.mejudice.nl/artikelen/detail/staat-pakt-meer-van-elke-euro-dan-u-denkt>
13. Staat speculeert met ING-hypotheken, 10 May 2013, <http://www.mejudice.nl/artikelen/detail/staat-speculeert-met-inghypotheken>
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16. Fors kleinere overheid is enige weg naar langdurig herstel, 4 January 2013, <http://www.mejudice.nl/artikelen/detail/fors-kleinere-overheid-is-enige-weg-naar-langdurig-herstel> , with Raymond Gradus
17. Bouw sociale huursector geleidelijk af, 1 November 2012, <http://www.mejudice.nl/artikelen/detail/bouw-sociale-huursector-geleidelijk-af>.
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*Book reviews:*

1. Review of Eijffinger, S.C.W. and H.P. Huizinga (eds.), Positive Political Economy: Theory and Evidence, *Economisch Statistische Berichten*, 5 February 1999, 91-93.

*Ph.D. thesis:*

Essays on Exchange Rates and Inflation, CentER (Tilburg University), 2 September 1993.

Consulting and other activities:

1. Dutch Central Bank: report “External Research Assessment of De Nederlandsche Bank 2010 – 2014” (with Stefan Gerlach), 19 November 2014.
2. Parliamentary hearings (3 November 2010, on pension funds; 18 November 2014 on deflation risk)
3. European Central Bank (fiscal policy)
4. International Monetary Fund (fiscal policy)
5. European Commission (ageing, pensions and the Stability and Growth Pact)
6. Dutch Ministry of Finance (collective defined contribution pension funds)
7. Dutch Central Bank (consequences of ageing for monetary policy)

Briefing papers and reports:

1. The Housing Markets in the EU – Economic Fundamentals or Irrational Exuberance? (with Marcel Canoy), *BEPA Monthly Brief*, Issue 6, July 2007.
2. De Rol van de Werkgever in de Pensioenregeling, *Report*, Directorate AFEP, Dutch Ministry of Finance, 2007.

Referee for:

American Economic Review, Review of Economic Studies, Journal of Monetary Economics, International Economic Review, Economic Journal, Journal of Money, Credit, and Banking, Journal of Public Economics, Journal of Economic Dynamics and Control, European Economic Review, Journal of International Economics, Journal of International Money and Finance, Journal of Applied Econometrics, Scandinavian Journal of Economics, Economica, Canadian Journal of Economics, Journal of Economics, Journal of Empirical Finance, European Journal of Political Economy, European Journal of Agricultural Economics, International Review of Economics and Finance, Economic Modelling, Journal of Macroeconomics, Tijdschrift voor Politieke Economie, Ifo Studien, IMF Staff Papers.

Teaching and supervision:

*University of Amsterdam/Tinbergen Institute/NAKE:*

1. First-year Macroeconomics. Dutch programme (code 154P) and English programme (code 154PE). Textbook: Mankiw (2000), *Macroeconomics*.
2. Second-year Macroeconomics (code 6008). Textbooks: Burda and Wyplosz (1997), *Macroeconomics: A European Text*; Gärtner (2003), *Macroeconomics*.
3. Third-year Macroeconomics (code 7113). Articles.
4. Fourth-year Macroeconomics (code 7612). Articles plus textbooks Romer (1996), *Advanced Macroeconomics*; Blanchard and Fischer (1989), *Lectures on Macroeconomics*; Heijdra and Van der Ploeg (2002), *Foundations of Modern Macroeconomics*.
5. Core graduate course International Finance at Tinbergen Institute. Textbook: Obstfeld and Rogoff (1996), *Foundations of International Macroeconomics*.
6. Core graduate course Macroeconomics at Tinbergen Institute. Textbook: Heijdra and Van der Ploeg (2002), *Foundations of Modern Macroeconomics*.

7. Tinbergen Institute field course on the Economics of Pensions and Ageing.

*Visiting teaching positions:*

1. 'Economics 182', Undergraduate course in International Economics at the University of California at Berkeley, Spring 1998. Textbook: Krugman and Obstfeld (1996), *International Economics*.
2. 'Topics in International Economics', Ph.D. course for the Netherlands Network of Economics, November/December 1997. Textbook: Obstfeld and Rogoff (1996), *Foundations of International Macroeconomics*.
3. 'Advanced Monetary Economics -- Part II', M.Sc. course at the University of Leuven, November/December 1997.
4. 'Economics 556', Graduate course in International Finance at the University of British Columbia (Vancouver), Spring 1997. Textbook: Obstfeld and Rogoff (1996), *Foundations of International Macroeconomics*. Evaluation: Good (4.2 on a scale 1 - 5).
5. Mini-course (Graduate level) on exchange rate target zones at CERGE-EI in Prague.
6. Graduate course *Macroeconomic Policymaking in EMU* at European University Institute, Florence, 2004.
7. Graduate course *Macroeconomic Policymaking in EMU* at the Kiel Institute of World Economics, September 26-30, 2005.

*Maastricht University:*

1. 'International Finance', 3rd/4th year Undergraduate course, Maastricht University, Spring 1996. Textbook: Solnik (1995), *International Investments*, + selection of articles.
2. 'Behavioural Finance', 3rd/4th year Undergraduate course, Maastricht University, Fall 1995.
3. 'International Financial Management', 2nd year Undergraduate course, Maastricht University, Fall 1995. Textbook: Brealey and Myers (1991), *Principles of Corporate Finance*.
4. 'Financial Markets', 2nd year Undergraduate course, Maastricht University, Spring 1994. Specific topics: options and financial structure.
5. 'European Financial Markets', 3rd/4th year Undergraduate course, Maastricht University, Spring 1994.

*Honorary promotor:*

Honorary promoter of Prof. Willem Buitter (University of Amsterdam, January 6, 2012).

*Ph.D students – successfully completed Ph.D theses:*

Eugène Rebers (1998), Paul Cavelaars (2003), Marcos Ribeiro (2008), Magnus Bjarnason (2010), Siert Vos (7 November 2012), Boele Bonthuis (6 December 2016), Damiaan Chen (16 December 2016), Swapnil Singh (14 June 2017), Ron van Maurik (8 December 2017), Oana Furtuna (6 June 2018), Nicoleta Ciurila (20 September 2018), Jesper Hanson (19 October 2018), Zina Lekniute (26 March, 2020)

*Current Ph.D students:*

Pim Kastelein, Daniel Dimitrov, Stan Olijslagers, Josha van Spronsen, Cecilia Fernandes (external), David Pinkus (CBS).

*Tinbergen Institute MPhil students – successfully completed MPhil theses:*

Marcos Ribeiro, Ona Ciocyte, Ieva Sakalauskaite, Swapnil Singh, Nicoleta Ciurila, Dick Oosthuizen, Josha van Spronsen, Alina Steinweg.

*Member of thesis committees:*

Jean-Sébastien Pentecôte (Université de Bordeaux IV), Alex Lammertsma (Maastricht University), Robert Dur (Erasmus University, 24 February 2000), Alvaro Pina (European University Institute Florence, 2 February 2001), Paul Tang (University of Amsterdam, 29 March 2001), Dennis Botman (University of Amsterdam, 10 October 2001), Otto van Hemert (UvA, 4 July 2006), Sergey Pekarski (Erasmus University, 6 September 2007), Tijmen Daniels (UvA, 12 June 2009), Tim Willems (UvA, 1 June 2012), Jan Tamerus (UvA, 22 June 2011), Igor Fedotenkov (Tilburg University, 19 September 2012), Caicai Du (Maastricht University, 2 July 2013), Sajjad Zaheer (University of Amsterdam, 4 October 2013), Servaas van Bilsen (Tilburg University, 4 November 2015), Timotej Homar (University of Amsterdam, 10 February 2016), Dennis Bonam (Free

University Amsterdam, 17 March 2016), Frank 't Hart (University of Amsterdam, 21 December 2017), Richard Jaimes (Tilburg University, 20 November 2020), Jante Parlevliet (University of Amsterdam, 29 January 2021), Ioana Neamtu (University of Amsterdam, 15 March 2021).

*Other teaching:*

1. Supervision Master's theses.
2. Tutor in various courses.

Conferences, seminars, workshops and visits

*Presentations at plenary sessions or keynote lectures:*

1. Keynote lecture at “Fisk workshop fiscal policy and ageing” organized by the Fiskalrat Austria, 6 October 2017, Vienna.
2. Royal Economic Society; special session on Sovereign Debt and Austerity, 22 March 2016.
3. Member of roundtable 7th Euroframe Conference on Economic Policy Issues in the European Union, 11 June 2010.
4. ABVAKABO FNV, Amersfoort; thema bijeenkomst pensioenen, 30 March 2010.
5. EEA Meetings (2007), Budapest; plenary session on the “International Transmission of Fiscal Policy”.
6. IIPF Conference (1996), Tel Aviv.

*Presentations at conferences (selection):*

Congress of the European Institute for Advanced Studies in Management (1989), Econometric Society European Meeting (1991, 1992), CEPR Third International Macroeconomics Programme Meeting (1992), CEPR European Symposium in International Macroeconomics (1998), CEPR/CREi/EUI Conference on "The Political Economy of Fiscal and Monetary Policy" (1998), European Economic Association (1992, 1996), Meetings of the Royal Economic Society (1993), Journées de l'AFSE (1995), KNIE-dag (1996), CEPR Macroeconomics Workshop on Fiscal and Monetary Policy in the European Union (1996), Workshop in International Macroeconomics in Bordeaux (1996), IIPF Conference (1996), EPRU Workshop "Fiscal Aspects of Monetary Integration" (1997), Political Economy of European Integration (regular joint workshop Harvard-Berkeley, March 1998), EPRU Workshop "European Economic Integration and Institutional Change" (1998, presented by co-author), EPRU European Integration Workshop "Structural Change and European Economic Integration" (1999), CEPR/European Summer Institute Workshop

(1999), UN/Wider Workshop (1999), Workshop "EMU Macroeconomic Institutions and Policies" (Milan, September 2000), NAKE day (October 2000, 2001, 2002), CESifo Conference "Issues of Monetary Integration in Europe" (December 2, 2000), Banca d'Italia 3<sup>rd</sup> Workshop on Public Finance "Fiscal Rules" (February 1, 2001), Conference Arranged by the Economic Council of Sweden (2001), CEPR European Symposium in International Macroeconomics (2001), Workshop on Individual Decisions under Uncertainty (November 2, 2001), NBER/EEA's International Seminar on Macroeconomics (June 14, 2002), CEPR/INSEAD Conference "Political, Institutional and Economic Determinants of Fiscal Policy" (November 8, 2002), EUI Workshop on Fiscal Aspects of the EMU (April 4, 2003), 5<sup>th</sup> Bundesbank Spring Conference (May 2, 2003), CEPR European Symposium in International Macroeconomics (2012), the Konstanz seminar on monetary theory and policy (2014),

*Seminars (selection):*

Universities: UC Berkeley, Stanford University, UCLA, DELTA (Paris), IIES (Stockholm University), London School of Economics, UC Santa Cruz, Queen Mary and Westfield College, CentER (Tilburg University), CERGE-EI (Prague), CEPREMAP (Paris), University of Paris-I, Ecole Nationale des Ponts et Chaussées (Paris), EPRU/University of Copenhagen, University of Amsterdam, Maastricht University, London Business School, University of Antwerp (UFSIA), University of Leuven, European University Institute (Florence), Tinbergen Institute (Amsterdam, Rotterdam), University of British Columbia (Vancouver), University of Frankfurt, University of Bonn, University of Cologne. Other organisations: ECB (February 6, 2018), Bundesbank/ECB/CFS, Dutch Central Bank (DNB, February 19, 2018), Bank of England, European Commission, European Monetary Institute, Riksbank (Central Bank of Sweden), IMF, Board of Governors of the Federal Reserve System (Washington), Federal Reserve Bank at San Francisco, Groningen University.

*Roundtables/panel discussions:*

Roundtable BOFEB (8 February 1999), Roundtable European Population Conference (31 August 1999), Panel debate on government budget (19 September 2000).

*Discussant (selection):*

European Summer Institute Workshop (1997, paper by M. Pagano), EPRU Workshop "European Economic Integration and Institutional Change" (1998, paper by L.E.O. Svensson), CFS/Univ. of Frankfurt Conference "Implementation of Price Stability" (1998, paper by T. Anderson),

Comparative Fiscal Federalism Workshop (1999, paper by T. Buettner), EPRU European Integration Workshop (1999, paper by A. Sibert), CEPR/Bank of Finland workshop “The Transparency of Monetary Policy: Theory and Empirical Evidence” (2000, paper by Geraats), CEPR/Bank of Israel/Tel Aviv University workshop “The Analysis of International Capital Markets: Understanding Europe’s Role in the Global Economy” (2000, paper by Goldstein), 4<sup>th</sup> Annual Conference “Understanding Exchange Rates” (2001, paper by Bacchetta and Van Wincoop), Bank of Finland/CEPR Annual Workshop (2002, paper by Gerlach), ESSIM Meeting CEPR (2002, paper by J. Ventura), CEPR/IHS Conference “Dynamic Aspects of Policy Reforms” (2002, paper by Bianconi/Fisher), CEPR/ZEI Conference “Empirical Macro Models of the Euro Economy: Sectoral Performance” (2003, paper by Bernoth/Schuknecht/Von Hagen), CEPR Conference “The Phillips Curve Revisited” (2003, paper by Correia, Nicolini and Teles), 6<sup>th</sup> Annual Research Conference DNB (2003, paper by Fehr and Tyran).

*Visiting positions/visits (other than already mentioned above):*

1. ECB Research Department, Wim Duisenberg Research Fellow, September – December 2016.
2. IMF Research Department, September 2016.
3. DG-ECFIN of the European Commission, January/February 2007.
4. DG-ECFIN of the European Commission, March 2006.
5. European University Institute, Florence, October/November 2004.
6. ECB, September/October 2003. Consultant Directorate-General for Research.
7. CES (University of Munich), March 2000.
8. IIES (Stockholm University), October 1997.
9. University of Copenhagen, August 1997.
10. Center for Financial Studies (University of Frankfurt), July 1997.
11. Warwick University, July 1996.
12. European University Institute, Florence, March 1996.
13. CERGE (Prague), February 1994.
14. IIES (Stockholm University), November 1993.
15. London School of Economics, January 1992 - March 1992.

Organisation of workshops and conferences:

1. Member of the program committee of the Fiscal Week “Fiscal Sustainability, XXI Century”, organized by the Banco d’Espana, June 6-8, 2016.

2. Organiser of CESifo Conference on “Rethinking the Need for a Fiscal Union in the Eurozone”, Venice, July 24-25, 2015.
3. Plenary session organiser EEA-2007 conference in Budapest.
4. Co-organiser CEPR/DNB/UvA Conference on “Monetary and Fiscal Stabilization with Imperfect Financial Markets”, June 15-16, 2006.
5. Co-organiser Conference on “EMU Macroeconomic Institutions”, University of Milan-Bicocca, September 20-22, 2001.
6. Co-organiser Tinbergen Institute workshop on International Economics, November 17, 2000.
7. Organisation of seminars in Macroeconomics, University of Amsterdam.
8. Organiser of Workshop “Tools for Regional Stabilisation”, hosted by the Dutch Ministry of Economic Affairs.
9. Member of Programme Committee of annual conference of the European Economic Association, Berlin 1998.
10. Organiser seminar series Department of Economics, Maastricht University, 1996-1997.
11. Organisation of alumni congress for ex-students in Econometrics (Tilburg), 1991.
12. Board member of association of students in Econometrics (Tilburg), 1989-1990.

Press/media (interviews, citations, reporting of research):

1. Interview with NRC on report of the Commissie Europese Economie, <https://www.nrc.nl/nieuws/2021/07/08/nederland-moet-een-keuze-maken-over-zijn-eu-beleid-en-ophouden-met-zwabberen-a4050350>.
2. Interview with nu.nl, <https://www.nu.nl/economie/6111055/is-het-erg-dat-de-staatsschuld-stijgt-en-wat-merken-wij-daarvan-zes-vragen.html>
3. Radio 1 AVRO/TROS “dr Kelder en Co” on December 5, 2020. On budgetary policy and the crisis.
4. Interview with nu.nl, <https://www.nu.nl/economie/6093955/is-een-negatieve-rente-het-nieuwe-normaal-dit-zeggen-economen.html>.
5. De NRC on October 21, 2020, interview “Denk nu na over ander Stabiliteitspact”, <https://www.nrc.nl/nieuws/2020/10/20/denk-nu-na-over-ander-stabiliteitspact-a4016730>.
6. Het Financieel Dagblad on October 21, 2020, interview “Experts: Europese begrotingsregels snel herzien” on revision of EU budgetary rules.



7. Het Financieele Dagblad on March 31, 2020, on financial support to countries hurt by corona, <https://fd.nl/economie-politiek/1339978/economen-pleiten-voor-ruimhartiger-benadering-nederland-van-zuid-europa>
8. BNR Nieuwsradio economists panel on March 30, 2020. On the corona crisis.
9. Metro on March 25, 2020, “Waar komen al die miljarden toch vandaan?”, <https://www.metronieuws.nl/in-het-nieuws/2020/03/waar-komen-al-die-miljarden-toch-vandaan>
10. Kidsweek on March 20, 2020, “De gevolgen van wereldwijde regels door corona”, <https://www.sevendays.nl/nieuws/de-gevolgen-van-wereldwijde-regels-door-corona>
11. Euractiv on June 26, 2019, “EU fiscal board insists on stabilisation mechanism”, <https://www.euractiv.com/section/economic-governance/news/eu-fiscal-board-insists-on-stabilization-mechanism/>
12. Radio 1 “KRO-NCRV Smaakmakers” on gas extraction in Groningen.
13. BNR Nieuwsradio on April 5, 2019: on difference between tax and spending effect on the economy.
14. BNR Nieuwsradio economists panel on November 19, 2018.
15. BNR Nieuwsradio economists panel on September 24, 2018.
16. Radio 1 “Dit is de dag” on the abolishment of the dividend tax.
17. NOS: government budget for coming year; <https://nos.nl/artikel/2250218-prinsjesdagcijfers-koopkracht-stijgt-volgend-jaar-met-1-5-procent.html>
18. BNR Nieuwsradio economists panel on August 20, 2018.
19. Radio 1 “Dit is de dag” on increased frequency of strikes for better wages, July 17, 2018.
20. Radio 1 “Dit is de dag” on wage demands of civil servants, May 14, 2018.
21. Radio 1 “Spraakmakers” on termination of extraction natural gas from Groningen soil, March 30, 2018.
22. BNR Nieuwsradio on the new figures produced by the CPB Netherlands Bureau of Economic Policy Analysis on March 6, 2018.
23. BNR Nieuwsradio economists panel on February 19, 2018.
24. BNR Nieuwsradio economists panel on November 27, 2017.
25. Radio 1, on November 13, 2017: On Tajani’s (President European Parliament) proposal to double the EU budget.
26. BNR Nieuwsradio on October 24, 2017. On call for wage increases.
27. Radio Limburg L1 commenting on coalition agreement on October 15, 2017.
28. RTL-Z on the new coalition agreement on October 11, 2017.

29. BNR Nieuwsradio economists panel on October 2, 2017.
30. BNR Nieuwsradio economists panel on August 7, 2017.
31. BNR Nieuwsradio economists panel on June 26, 2017.
32. BNR Nieuwsradio economists panel on June 12, 2017.
33. BNR Nieuwsradio economists panel on May 15, 2017.
34. BNR Nieuwsradio economists panel on March 13, 2017.
35. BNR Nieuwsradio “ask me anything” on pensions on January 30, 2017.
36. BNR Nieuwsradio economists panel on January 23, 2017.
37. Radio 1, on October 19, 2016: on the appointment to the European Fiscal Board.
38. BNR Nieuwsradio on June 24, 2016: on Brexit
39. BNR Nieuwsradio on June 15, 2016: on employment developments and effects of elections on effectiveness of maintaining the stability and growth path.
40. BNR Nieuwsradio on April 12, 2016: on Greece and IMF.
41. BNR Nieuwsradio on March 16, 2016: member of economist panel.
42. BNR Nieuwsradio on February 24, 2016: member of economist panel.
43. BNR Nieuwsradio on January 6, 2016: member of economist panel.
44. BNR Nieuwsradio on August 26, 2015: member of economist panel.
45. BNR Nieuwsradio on July 6, 2015: on the consequences of the Greek referendum on the proposals by the “institutions”.
46. Radio Rijnmond on July 6, 2015: on the consequences of the Greek referendum on the proposals by the “institutions”.
47. BNR Nieuwsradio on July 1, 2015: on the consequences of Greece not repaying the IMF.
48. BNR Nieuwsradio on June 29, 2015: on the consequences of the termination of Greek negotiations with Eurozone.
49. BNR Nieuwsradio on June 24, 2015: on the consequences of lowering benefit levels.
50. BNR Nieuwsradio on June 23, 2015: on the latest Greek proposals to break the deadlock.
51. Radio Rijnmond on June 22, 2015: on the latest Greek proposals to break the deadlock.
52. Radio 1 on June 8, 2015: on the latest economic predictions by the Dutch Central Bank.
53. BNR Nieuwsradio on March 23, 2015: on Tsipras meeting Merkel.
54. Radio 1 (EO) on February 20, 2015: on how Greece spent the financial support from the Eurozone and the IMF.
55. Radio 1 (BNN/VARA) on February 17, 2015: on the consequences of a potential failure of an agreement between the Greek government and the Eurozone.
56. Radio 1 on February 3, 2015: on the D’66 plan for investment provincial resources.

57. NPO on October 13, 2014: “kettingvraag” on quantitative easing.
58. Radio 1 on September 17, 2014: on the government budget for 2015.
59. BNR Nieuwsradio on July 17, 2014: on pension accrual in the Netherlands.
60. Icelandic TV and Radio on May 28, 2014: on the prospects of Iceland entering the Eurozone.
61. BNR Nieuwsradio on January 21, 2014: on growth prospects for the Netherlands.
62. BNR Nieuwsradio on January 15, 2014: on gas revenues for the government.
63. BNR Nieuwsradio on November 14, 2013: on latest economic figures for the Netherlands.
64. BNR Nieuwsradio on November 7, 2013: on reduction of ECB main refinancing rate.
65. BNR Nieuwsradio on November 4, 2013: performance of Dutch government.
66. BNR Nieuwsradio on September 30, 2013: debate on unemployment and labour market.
67. BNR Nieuwsradio on September 9, 2013: on Norwegian economy.
68. BNR Nieuwsradio on August 23, 2013: on Dutch housing market.
69. BNR Nieuwsradio on July 24, 2013: economists panel.
70. BNR Nieuwsradio on July 8, 2013: radio, commenting on Greece and Germany.
71. RTV Noord on June 24, 2013: radio, commenting on changes to pension arrangements.
72. BNR Nieuwsradio on June 20, 2013: radio.
73. BNR Nieuwsradio on June 14, 2013: radio, commenting on prospects Dutch economy.
74. BNR Nieuwsradio on June 5, 2013: radio, commenting on Dutch public debt.
75. BNR Newsroom on June 3, 2013: radio, guest.
76. BNR Nieuwsradio on May 15, 2013: radio, guest.
77. Omrop Fryslan on March 18, 2013: radio, rescue package for Cyprus.
78. Omroep MAX on February 28, 2013: radio, commenting on projections CPB.
79. BNR Nieuwsradio on February 18, 2013: radio, guest.
80. BNR Nieuwsradio on January 31, 2013: radio, guest.
81. BNR Nieuwsradio on November 19, 2012: radio, guest.
82. BNR Nieuwsradio on October 24, 2012: radio, guest.
83. BNR Nieuwsradio on September 24, 2012: radio, guest.
84. Radio 1 on September 18, 2012: preview presentation government budget 2013.
85. BNR Nieuwsradio on August 31, 2012: radio, guest.
86. BNR Nieuwsradio on August 20, 2012: radio, on potential Eurozone split up.
87. BNR Nieuwsradio on August 2, 2012: radio, guest.
88. BNR Nieuwsradio on July 5, 2012: radio, on Dutch pensions.
89. BNR Nieuwsradio on June 21, 2012: radio, guest.
90. BNR Nieuwsradio on May 15, 2012: radio, guest.

91. BNR Nieuwsradio on May 10, 2012: radio, guest.
92. BNR Nieuwsradio on March 29, 2012: radio, guest.
93. Omrop Fryslan on March 1, 2012: radio, on new macroeconomic figures for the Netherlands.
94. BNR Nieuwsradio on March 1, 2012: radio, on negotiations second rescue package Greece.
95. Radio 1 on January 31, 2012: radio, on negotiations second rescue package Greece.
96. BNR Nieuwsradio on January 24, 2012: radio, on euro-zone and Greece.
97. BNR Nieuwsradio on January 18, 2012: radio, guest.
98. BNR Nieuwsradio on November 10, 2011: on euro-zone and Greece.
99. BNR Nieuwsradio on November 10, 2011: radio, on a potentially smaller euro-zone.
100. BNR Nieuwsradio on October 28, 2011: radio, on why multinationals withdraw cash from Europe.
101. BNR Nieuwsradio on September 26, 2011: radio.
102. BNR Nieuwsradio on August 15, 2011: radio, on Eurobonds.
103. BNR Nieuwsradio on August 5, 2011: radio, guest in “On the move”.
104. RTL-Z on August 1, 2011: radio, commenting on U.S. budgetary agreement.
105. RTL-Z on July 29, 2011: television, commenting on U.S. debt ceiling discussion.
106. Radio on June 24, 2011: radio, on the Greek crisis.
107. BNR Nieuwsradio on June 20, 2011: radio, on the Greek crisis.
108. RTL-Z on June 3, 2011: radio, commenting on meeting Papandreou with Juncker.
109. BNR Nieuwsradio on June 2, 2011: radio, on European Ministry of Finance proposed by Trichet.
110. Radio 1 Premtime on May 25, 2011: radio, on the Greek crisis.
111. Radio 538 on May 23, 2011: radio, on the Greek crisis.
112. BNR Nieuwsradio on May 16, 2011: radio, expert in the program “Peptalk” on the Greek crisis.
113. BNR Nieuwsradio on May 16, 2011: radio, commenting on the financial situation of Greece.
114. BNR Nieuwsradio on May 9, 2011: radio, commenting on rumours about exit of Greece from euro-zone.
115. BNR Nieuwsradio on February 15, 2011: radio guest in *On the Move*, commenting on actualities.
116. RTL-Z on February 11, 2011: television, commenting on Dutch pensions.
117. De Financiële Telegraaf (newspaper) on December 18, 2010: “Gegijzeld door de banken”, interview.

118. BNR Nieuwsradio on November 2, 2010: on the crisis in the pension system.
119. Radio 1 Journaal (radio) on October 29, 2010: on the meeting of the EU leaders regarding sanctions for fiscal profligacy and a potential Treaty change.
120. Buitenhof (television) on October 24, 2010: on changes in the pension system.
121. Nieuwsuur (television) on September 16, 2010: on necessity of budget cuts.
122. Radio 1 WNL on September 15, 2010: on the popularity of the euro.
123. RTV Noord-Holland (radio) on August 23, 2010: on the crisis in the pension system.
124. BNR Nieuwsradio on July 6, 2010: on the unexpected reduction in the Greek deficit.
125. NRC (newspaper) on June 5, 2010: interview on fiscal contraction in Southern Europe.
126. Spits (newspaper) on May 17, 2010: interview on consequences of ageing for employers.
127. Spits (newspaper) on May 10, 2010: interview on Greek crisis.
128. BNR Gezond (radio) on May 10, 2010: on consequences of ageing for health care costs.
129. BNR Nieuwsradio on April 21, 2010: on loan negotiations of Greece with the IMF and the EU.
130. BNR Nieuwsradio on March 22, 2010: on the potential accession of Iceland to the EU.
131. RTL-Z on February 15, 2010: radio, commenting on Greek budgetary troubles.
132. RTL-Z on February 11, 2010: television, commenting on Greek budgetary troubles.
133. BNR Nieuwsradio on February 11, 2010: radio program “Peptalk”, commenting on Greek budgetary troubles.
134. MeJudice TV on February 10, 2010: commenting on Greek budgetary troubles.
135. BNR Nieuwsradio on February 4, 2010: radio interview on consolidation plan of the Greek government.
136. Omrop Fryslan on March 3, 2009: radio interview on the Dutch economy.
137. RTL-Z Radio/Television on November 5, 2008: commenting on economic consequences of the election outcome in the U.S.
138. Business News Radio on October 17, 2008: commenting on growth prospects for Dutch economy next year.
139. Metro (free newspaper) on September 23, 2008: interview about credit crisis.
140. Het Gesprek (“The Conversation”) on August 20, 2008: television interview (about 50 minutes) about the current economic situation.
141. Teleac Hoe? Zo! Radio on November 27, 2007: answering the question why economic growth is needed.
142. Business News Radio on October 10, 2007: participation in economists panel: commenting on various topics.

143. CNBC Europe on September 19, 2006: commenting on the presentation of the new government budget for 2007.
144. Business News Radio on September 11, 2006: commenting on economic consequences of the September 11 attacks.
145. Business News Radio on November 29, 2005: commenting on OECD's Economic Outlook for the Netherlands.
146. Radio interview with Wereldomroep on prize awarded to Wim Kok by Kiel Institute of World Economics, 18 June 2005.
147. Interview with "Het Financieele Dagblad" on June 2, 2003: on the state of the Dutch economy.
148. RTL-Z Business Nieuws Radio (radio appearance) on May 22, 2003: commenting on ECB's interest rate policy.
149. RTL-Z (television appearance) on May 22, 2003: commenting on ECB's interest rate policy.
150. RTL-Z Business Nieuws Radio (radio appearance) on May 17, 2003: commenting on coalition accord new government.
151. RTL-Z Business Nieuws Radio (radio appearance) on January 21, 2003: commenting on Italian economy.
152. Interview with newspaper "Reformatorisch Dagblad" on October 7, 2002: commenting on financial position of government.
153. Interview with newspaper "Trouw" on September 23, 2002: commenting on financial position of government.
154. VARA Breakfast ("Ontbijt"), Radio 2 (radio appearance August 7, 2002: commenting on unexpected financial problems of government).
155. RTL-Z (television appearance February 22, 2002: commenting on the Dutch economy).
156. RTL-Z (television appearance February 7, 2002: commenting on the press conference concerning Duisenberg announcement to step down from ECB Presidency).
157. RTL-4 News (television appearance July 27, 2001: several times during the evening; commenting on declining prospects for the Dutch economy).
158. Radio Nederland Wereldomroep (television appearance November 1, 2000; programme on Euro).

Citations, interviews and reports on my research:

1. *L'Opinion*, 2 April 2021, “Il faudrait relâcher les règles budgétaires pour l’investissement public”, interview on potential revision Stability and Growth Pact.  
<https://www.lopinion.fr/edition/economie/roel-beetsma-il-faudrait-relacher-regles-budgetaires-l-investissement-240733>
2. *Financial Times*, 12 March 2021, “Amsterdam: Europe’s surprise early winner as Brexit shakes up the City”, Quote.
3. *Het Financieele Dagblad*, 4 November 2020, “De oplopende staatsschuld aflossen? ‘Niet nodig’”. Interview.
4. *The Economist*, 31 October 2020, “The fiscal question”. Mention of European Fiscal Board.
5. *De Standaard*, 20 October 2020, “Europese budgetregels zijn veel te complex”,  
<https://www.tijd.be/politiek-economie/europa/economie/europese-budgetregels-zijn-veel-te-complex/10259342.html>.
6. *Het Financieele Dagblad*, 1 July 2020, on the report on the euro-area aggregate fiscal stance for 2021, <https://fd.nl/economie-politiek/1349744/begrotingscomite-raadt-aan-om-begrotingsregels-nog-even-buitenspel-te-houden>
7. *The Financial Times*, 17 June 2020, on the Covid-crisis, the consequences for the EU budgetary rules and the work of the European Fiscal Board, <https://www.ft.com/content/343a81b4-0d83-4488-b33b-4d0a2300a52e>
8. *De Volkskrant*, 4 June 2020. “Nu al de discussie: hoe gaan we de schulden betalen? We zitten midden in de crisis!” double interview Beetsma/Jacobs, <https://www.volkskrant.nl/nieuws-achtergrond/nu-al-de-discussie-hoe-gaan-we-de-schulden-betalen-we-zitten-midden-in-de-crisis~b7d48a3e/>
9. *Het Financieele Dagblad*, 28 May 2020. On increase in savings during the corona crisis.
10. *Reuters*, 17 May 2020. On short-time work schedules in response to Covid-19.  
<https://www.reuters.com/article/us-health-coronavirus-unemployment/temporary-layoff-schemes-no-cure-all-in-slow-covid-recovery-idUSKBN22T05T>.
11. *NRC*, 13 September 2019. On review report of European fiscal rules by the EFB.  
<https://www.nrc.nl/nieuws/2019/09/13/herzie-het-europese-begrotingspact-a3973229>.
12. *Het Financieele Dagblad*, 12 September 2019. On review report of European fiscal rules by the EFB, <https://fd.nl/economie-politiek/1316606/europese-begrotingsregels-moeten-anders>
13. *Het Financieele Dagblad*, 23 August 2019. On fund for strengthening structure of Dutch economy.
14. *Het Financieele Dagblad*, 5 March 2019. On new projections Dutch economy.
15. *The Telegraph*, 9 February 2019, on the effect of Brexit on the Dutch economy.

16. *Het Financieele Dagblad*, 20 November 2018. “Italië zorgenkindje van de Eurogroep”.
17. *Reformatorisch Dagblad*, October 10, 2018. “Brussel had schuld Italië moeten aanpakken”.
18. *De Telegraaf*, October 10, 2018. “Brussel had schuld Italië moeten aanpakken”.
19. *Het Financieele Dagblad*, 11 October 2018. “Europese Commissie was veel te toegeeflijk tegenover Italië”, on the EFB Annual Report 2018.
20. *Het Financieele Dagblad*, 18 September 2018. On the government plans for coming year.
21. *Het Financieele Dagblad*, 14 September 2018. On the abolishment of the dividend tax. Front page and pages 2 and 3.
22. *NOS*, 13 September 2018. On the pro-cyclicality of government policy.
23. *Agence France-Presse*, The Hague, April 8, 2018. On the Netherlands trying to attract business from the UK because of Brexit.
24. *The Financial Times*, March 28, 2018. Column by Martin Sandbu, with reference to paper Beetsma, Cima and Cimadomo (2018), *ECB Working Paper*, No.2137.
25. *De Financiële Telegraaf*, January 13, 2018. On the gas extraction in Groningen.
26. *Het Financieele Dagblad*, 5 October 2017. On the threat of pro-cyclical developments.
27. *Algemeen Dagblad*, 1 September 2017. “Eigen potje voor later voelt veiliger”.  
<https://www.ad.nl/economie/eigen-potje-voor-later-voelt-veiliger~a4b0e036/>
28. *Het Financieele Dagblad*, 16 June 2017. On the call by DNB and CPB for wage increases.
29. *De Financiële Telegraaf*, February 4, 2017. On the expected surplus on the public budget.
30. *De Telegraaf*, February 4, 2017. On the improvement of the public budget.
31. *The Guardian*, January 26, 2017. Going Dutch: will Amsterdam grab a slice of the post-Brexit cake? <https://www.theguardian.com/cities/2017/jan/26/amsterdam-post-brexit-london-financial-cake> .
32. *NRC*, September 24, 2016. Kabinet-Rutte II voert niet het juiste begrotingsbeleid, double interview together with Bas Jacobs, <https://www.nrc.nl/nieuws/2016/09/23/kabinet-rutte-ii-voert-niet-het-juiste-begrotingsbeleid-4421878-a1523171>
33. *Pensioenpro*, April 14, 2016. Reporting on ESB article with René van de Kieft on systemic role of pension funds.
34. *Follow the Money*, March 24, 2016, on reports on TTIP, <https://www.ftm.nl/artikelen/ttip-onderzoek-is-echt-geen-samenzwering>
35. *Nu.nl*, November 16, 2015, on the economic effects of the terrorist attacks in Paris, <http://www.nu.nl/economie/4166090/aanslagen-parijs-schaden-economisch-vertrouwen.html>
36. *Algemeen Dagblad*, June 16, 2015, on Grexit and problems tourists may experience in Greece.
37. *De Telegraaf*, May 15, 2015, on the fast rise of the stock market index and the possibility of bubbles.



38. <https://fsaraceno.wordpress.com/2015/03/25/the-confidence-witch/>, March 25, 2015, on *ECB Working Paper*, No.1770.
39. Eurointelligence, March 25, 2015, on *ECB Working Paper*, No.1770.
40. *Wall Street Journal* blog, March 24, 2015, on *ECB Working Paper*, No.1770, <http://blogs.wsj.com/economics/2015/03/24/ecb-paper-largely-backs-europes-austerity-strategy/>.
41. *Nederlands Dagblad*, January 8, 2015, on Grexit.
42. *Trouw*, November 27, 2014, on the EU's new fund for the co-financing of national investment projects.
43. *Elsevier*, October 11, 2014, "Pensioen moet anders", pp. 90-92.
44. *Trouw*, September 10, 2014, on loss of purchasing power small business owners.
45. *Trouw*, June 26, 2014, on a code for economists.
46. *Visir*, May 29, 2014, on Iceland and the euro.
47. *Frettabladid*, May 29, 2014, on Iceland and the euro.
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